

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>MURDOCH LACHLAN K</u>  (Last) (First) (Middle) C/O FOX CORPORATION 1211 AVENUE OF THE AMERICAS  (Street) NEW YORK NY 10036  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Fox Corp [ FOX ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Executive Chair, CEO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/11/2026</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	03/11/2026		M <sup>(1)</sup>		242,747	A	\$40.26	418,271	D	
Class A Common Stock	03/11/2026		S <sup>(1)</sup>		240,404	D	\$57.73 <sup>(2)</sup>	177,867	D	
Class A Common Stock	03/11/2026		S <sup>(1)</sup>		2,343	D	\$58.31 <sup>(3)</sup>	175,524	D	
Class A Common Stock	03/12/2026		M <sup>(1)</sup>		247,257	A	\$40.26	422,781	D	
Class A Common Stock	03/12/2026		S <sup>(1)</sup>		239,357	D	\$57.68 <sup>(4)</sup>	183,424	D	
Class A Common Stock	03/12/2026		S <sup>(1)</sup>		7,900	D	\$58.06 <sup>(5)</sup>	175,524	D	
Class A Common Stock	03/13/2026		M <sup>(1)</sup>		86,697	A	\$40.26	262,221	D	
Class A Common Stock	03/13/2026		M <sup>(1)</sup>		375,683	A	\$36	637,904	D	
Class A Common Stock	03/13/2026		S <sup>(1)</sup>		151,265	D	\$56.65 <sup>(6)</sup>	486,639	D	
Class A Common Stock	03/13/2026		S <sup>(1)</sup>		295,677	D	\$57.51 <sup>(7)</sup>	190,962	D	
Class A Common Stock	03/13/2026		S <sup>(1)</sup>		9,438	D	\$58.45 <sup>(8)</sup>	181,524	D	
Class A Common Stock	03/13/2026		S <sup>(1)</sup>		5,100	D	\$59.68 <sup>(9)</sup>	176,424	D	
Class A Common Stock	03/13/2026		S <sup>(1)</sup>		900	D	\$60.44 <sup>(10)</sup>	175,524	D	
Class A Common Stock	03/13/2026		S <sup>(1)(11)</sup>		175,372	D	\$60.63	152	D	
Class A Common Stock	03/13/2026		P <sup>(1)(11)</sup>		175,372	A	\$60.63	1,251,779	I	By LKM Family Trust

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$40.26	03/11/2026		M <sup>(1)</sup>			242,747	(12)	03/19/2026	Class A Common Stock	242,747	\$0	333,954	D	
Stock Option (Right to Buy)	\$40.26	03/12/2026		M <sup>(1)</sup>			247,257	(12)	03/19/2026	Class A Common Stock	247,257	\$0	86,697	D	
Stock Option (Right to Buy)	\$40.26	03/13/2026		M <sup>(1)</sup>			86,697	(12)	03/19/2026	Class A Common Stock	86,697	\$0	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Stock Option (Right to Buy)	\$36	03/13/2026		M <sup>(1)</sup>			375,683	(13)	08/05/2026		Class A Common Stock	375,683	\$0	0	D		

**Explanation of Responses:**

- Transaction effected pursuant to a Rule 10b5-1 plan adopted by the reporting person on December 2, 2025.
- The number of securities reported represents an aggregate number of shares sold in multiple open market transactions over a range of sales prices from \$57.28 to \$58.27 per share, inclusive. The price reported represents the weighted average price. The Reporting Person undertakes to provide the staff of the SEC, the Issuer, or a stockholder of the Issuer, upon request, the number of shares sold by the Reporting Person at each separate price within the range.
- The number of securities reported represents an aggregate number of shares sold in multiple open market transactions over a range of sales prices from \$58.28 to \$58.35 per share, inclusive. The price reported represents the weighted average price. The Reporting Person undertakes to provide the staff of the SEC, the Issuer, or a stockholder of the Issuer, upon request, the number of shares sold by the Reporting Person at each separate price within the range.
- The number of securities reported represents an aggregate number of shares sold in multiple open market transactions over a range of sales prices from \$57.02 to \$58.01 per share, inclusive. The price reported represents the weighted average price. The Reporting Person undertakes to provide the staff of the SEC, the Issuer, or a stockholder of the Issuer, upon request, the number of shares sold by the Reporting Person at each separate price within the range.
- The number of securities reported represents an aggregate number of shares sold in multiple open market transactions over a range of sales prices from \$58.02 to \$58.12 per share, inclusive. The price reported represents the weighted average price. The Reporting Person undertakes to provide the staff of the SEC, the Issuer, or a stockholder of the Issuer, upon request, the number of shares sold by the Reporting Person at each separate price within the range.
- The number of securities reported represents an aggregate number of shares sold in multiple open market transactions over a range of sales prices from \$56.19 to \$57.185 per share, inclusive. The price reported represents the weighted average price. The Reporting Person undertakes to provide the staff of the SEC, the Issuer, or a stockholder of the Issuer, upon request, the number of shares sold by the Reporting Person at each separate price within the range.
- The number of securities reported represents an aggregate number of shares sold in multiple open market transactions over a range of sales prices from \$57.19 to \$58.18 per share, inclusive. The price reported represents the weighted average price. The Reporting Person undertakes to provide the staff of the SEC, the Issuer, or a stockholder of the Issuer, upon request, the number of shares sold by the Reporting Person at each separate price within the range.
- The number of securities reported represents an aggregate number of shares sold in multiple open market transactions over a range of sales prices from \$58.20 to \$59.08 per share, inclusive. The price reported represents the weighted average price. The Reporting Person undertakes to provide the staff of the SEC, the Issuer, or a stockholder of the Issuer, upon request, the number of shares sold by the Reporting Person at each separate price within the range.
- The number of securities reported represents an aggregate number of shares sold in multiple open market transactions over a range of sales prices from \$59.25 to \$60.21 per share, inclusive. The price reported represents the weighted average price. The Reporting Person undertakes to provide the staff of the SEC, the Issuer, or a stockholder of the Issuer, upon request, the number of shares sold by the Reporting Person at each separate price within the range.
- The number of securities reported represents an aggregate number of shares sold in multiple open market transactions over a range of sales prices from \$60.37 to \$60.63 per share, inclusive. The price reported represents the weighted average price. The Reporting Person undertakes to provide the staff of the SEC, the Issuer, or a stockholder of the Issuer, upon request, the number of shares sold by the Reporting Person at each separate price within the range.
- The reporting person sold the reported securities to the LKM Family Trust, which is administered by an independent trustee for the benefit of the reporting person, his immediate family members and certain charitable organizations.
- The stock options were granted under an award that vested 50% on June 15, 2020 and 50% on June 15, 2021.
- The stock options were granted under an award that vested one-third on each of August 15, 2020, August 15, 2021 and August 15, 2022.

**Remarks:**

/s/ Laura A. Cleveland as  
Attorney-in-Fact for Lachlan K. Murdoch, 03/13/2026  
Murdoch

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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